



United Orthopedic Corporation

2023 Investor Conference

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August 17, 2023

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Safe Harbor Notice

Except for historical information set forth herein, this presentation contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from what may be expressed or implied by such statements. Investors shall assess the potential impact of uncertainties and conduct risk control.

Agenda

- **The second-quarter performance of 2023**
- **The first-half performance of 2023**
- **Business Update**
- **Q & A**

The Second-Quarter Performance of 2023

(NT\$ thousands)	<u>2022 Q2</u>	<u>2023 Q2</u>	<u>DIFF</u>	<u>%</u>
Revenue	743,976	933,310	189,334	+25%
Operating P/L	71,545	114,567	43,022	+60%
Non-OP P/L	<u>(33,715)</u>	<u>(5,432)</u>	<u>28,283</u>	+84%
Net Profit	<u>24,659</u>	<u>85,118</u>	<u>60,459</u>	+245%
EPS	0.32	0.97	0.66	

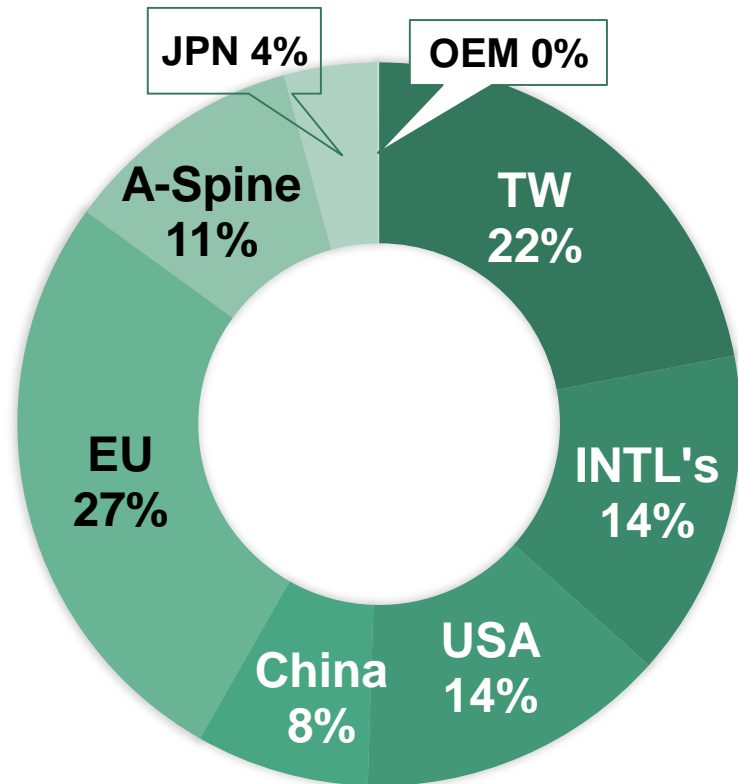
The First-Half Performance of 2023

(NT\$ thousands)	<u>2022 H1</u>	<u>2023 H1</u>	<u>DIFF</u>	<u>%</u>
Revenue	1,483,727	1,861,405	377,678	+25%
Operating P/L	132,467	216,324	83,857	+63%
Non-OP P/L	<u>(44,461)</u>	<u>(24,132)</u>	<u>20,329</u>	+46%
Net Profit	<u>60,482</u>	<u>151,741</u>	<u>91,259</u>	+151%
EPS	0.77	1.82	1.05	

Revenue by Regions (2022 H1 vs. 2023 H1)

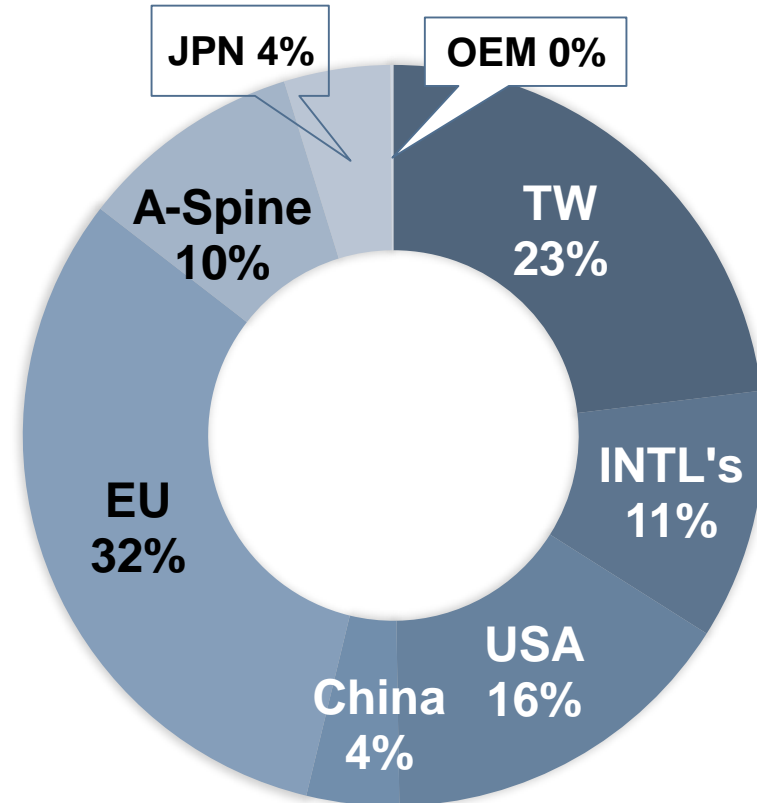
2022 H1

\$1,484M



2023 H1

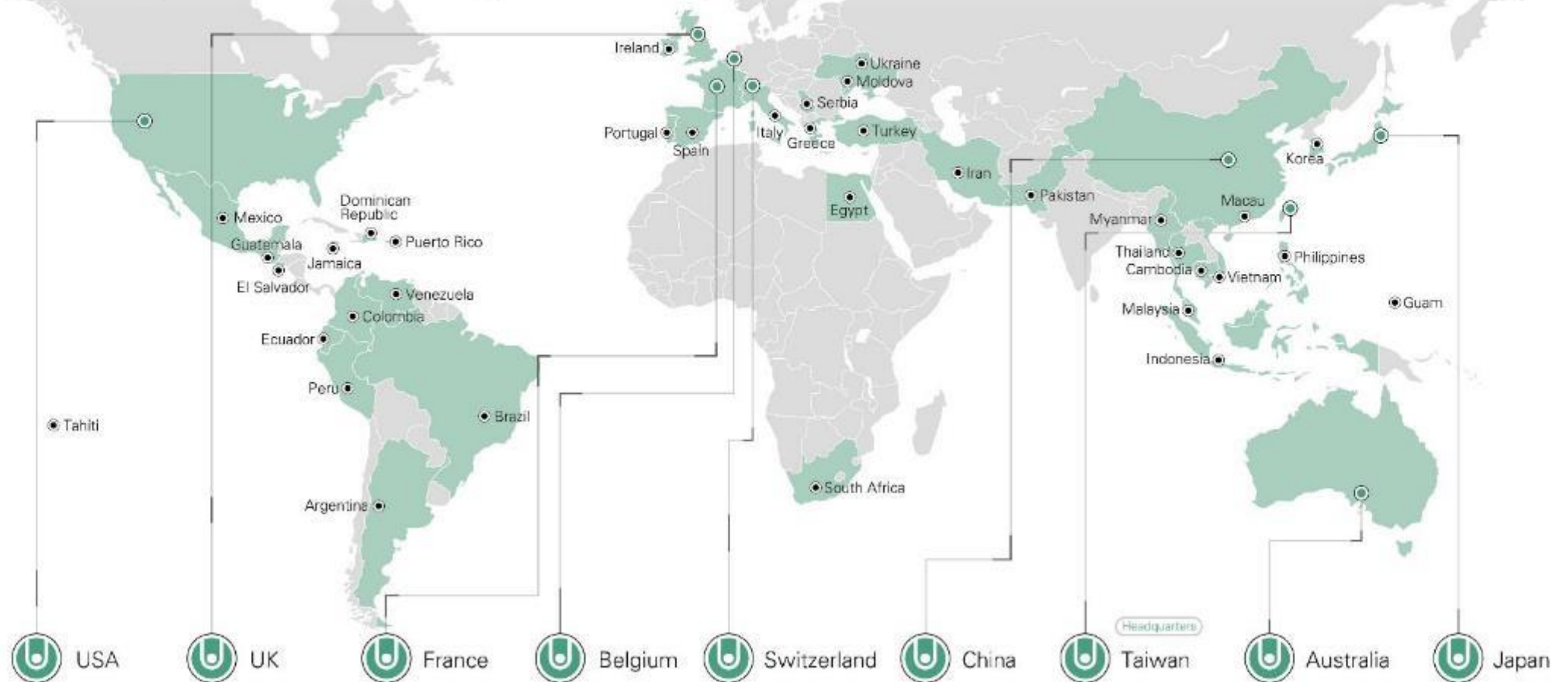
\$1,861M



Overview of Global Deployments

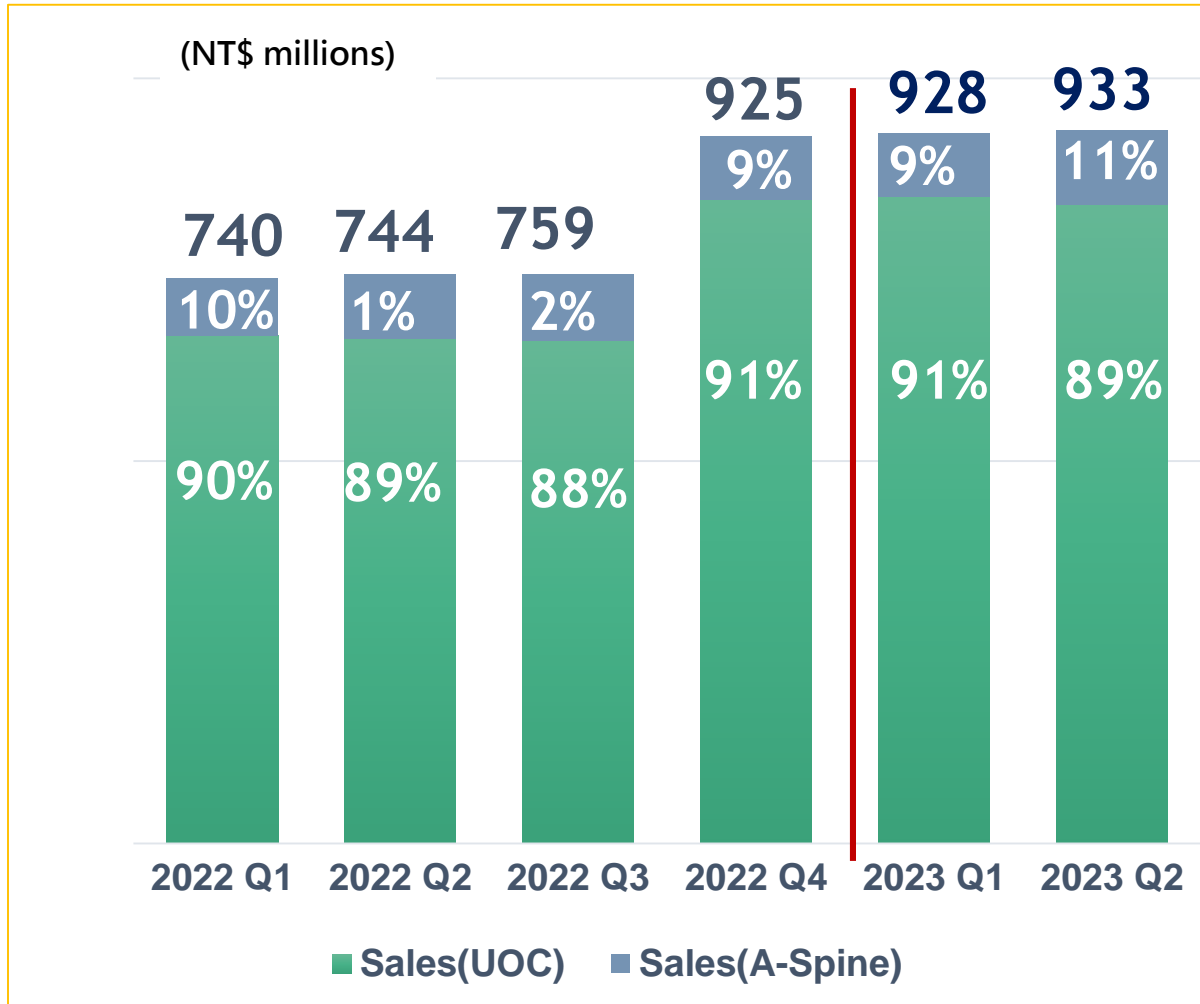
45 countries **9** worldwide offices

Revenue in 2023 is 1.86 billion, with 85% from self-operated and 15% from distribution.

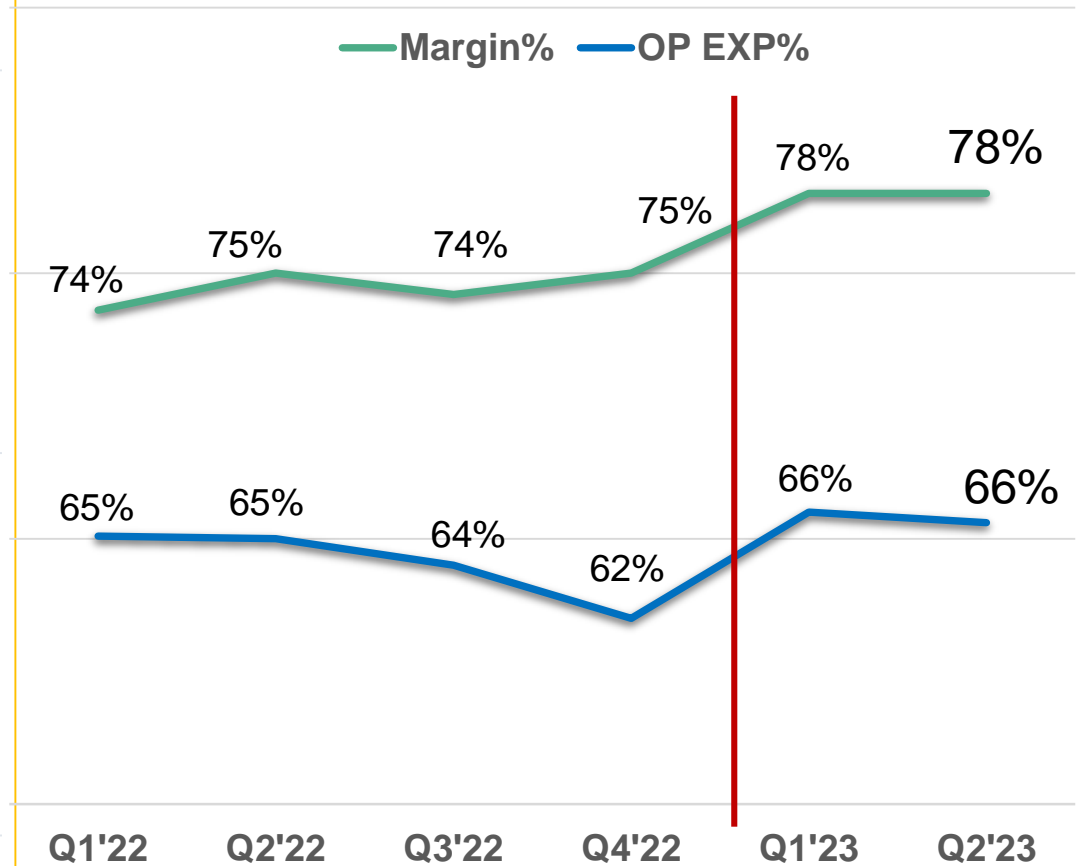


Operating Results by Quarter

Revenue Trend Chart



Financial Ratios

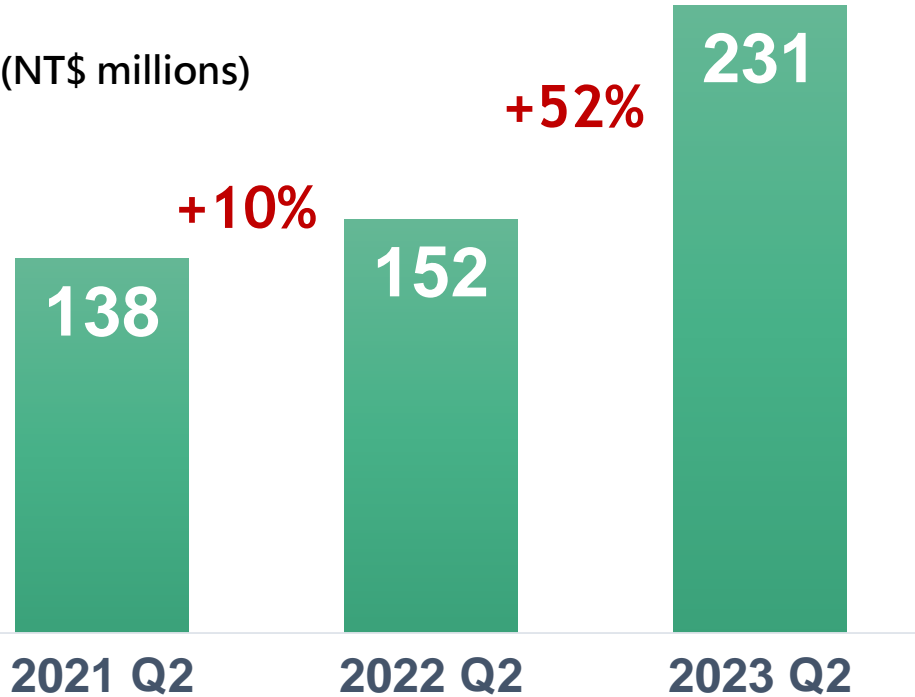


In the 1st half of 2023, the gross profit margin was 78%, and the operating expense ratio was 66%.

Taiwan Market Performance

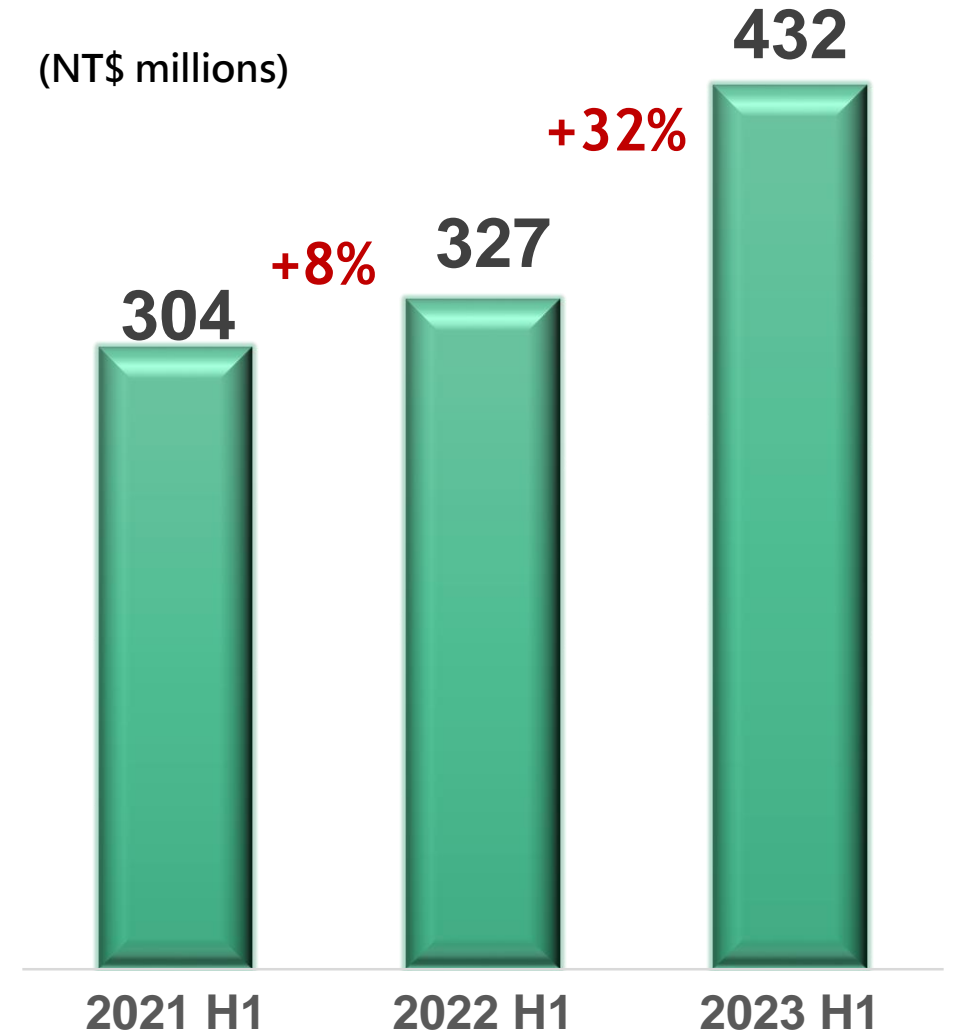
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

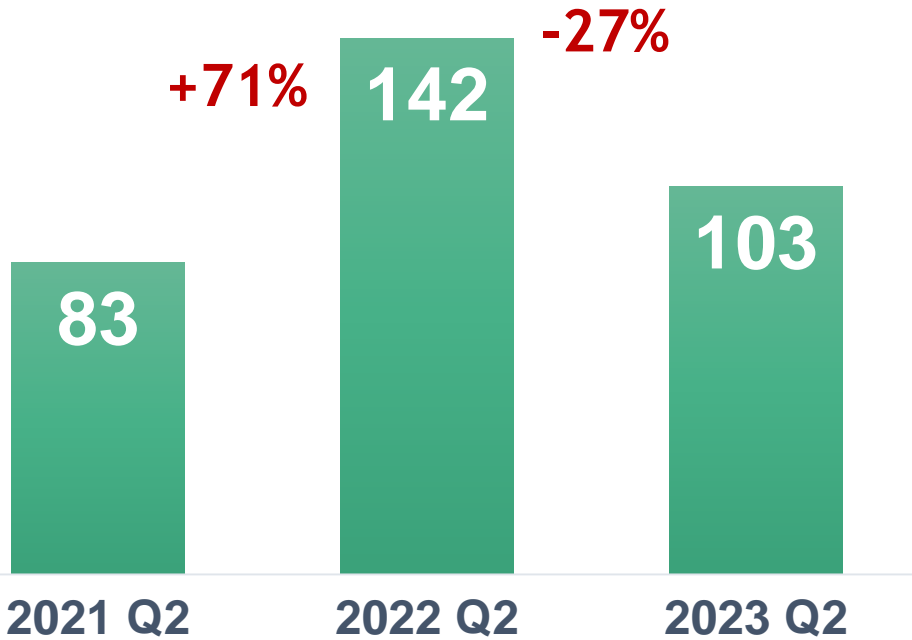
(NT\$ millions)



International Market Performance

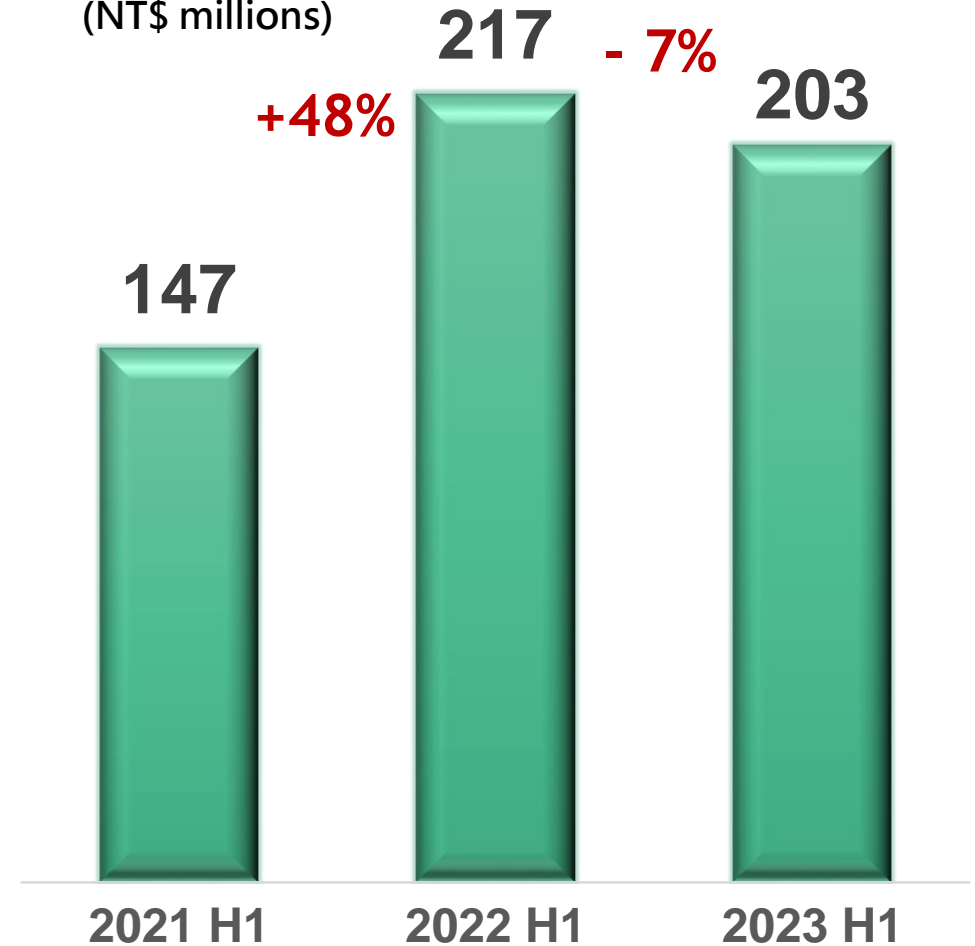
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

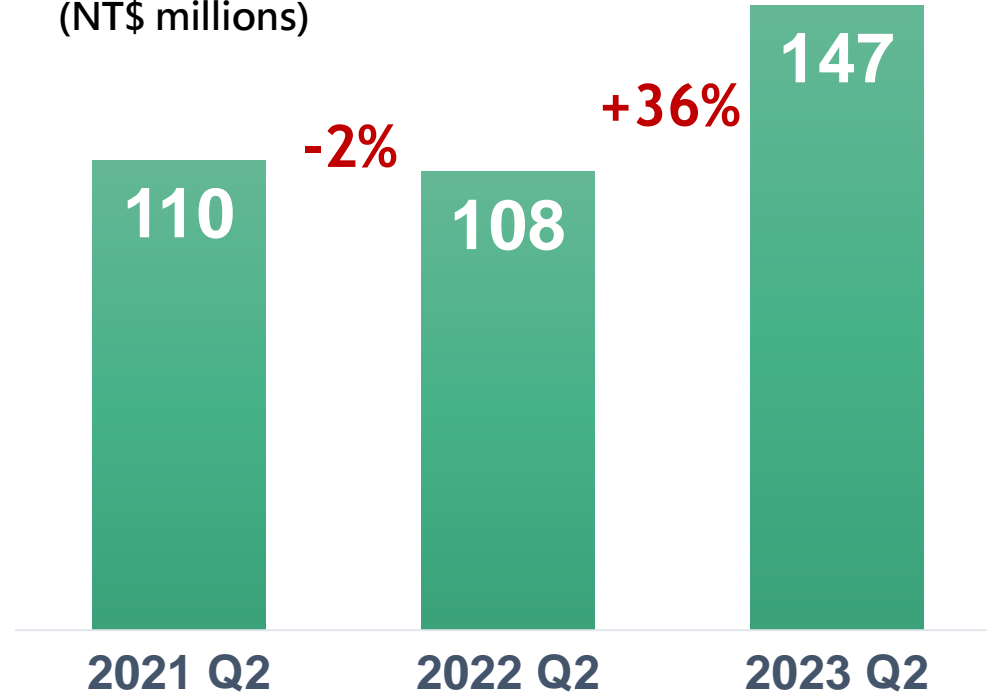
(NT\$ millions)



USA Market Performance

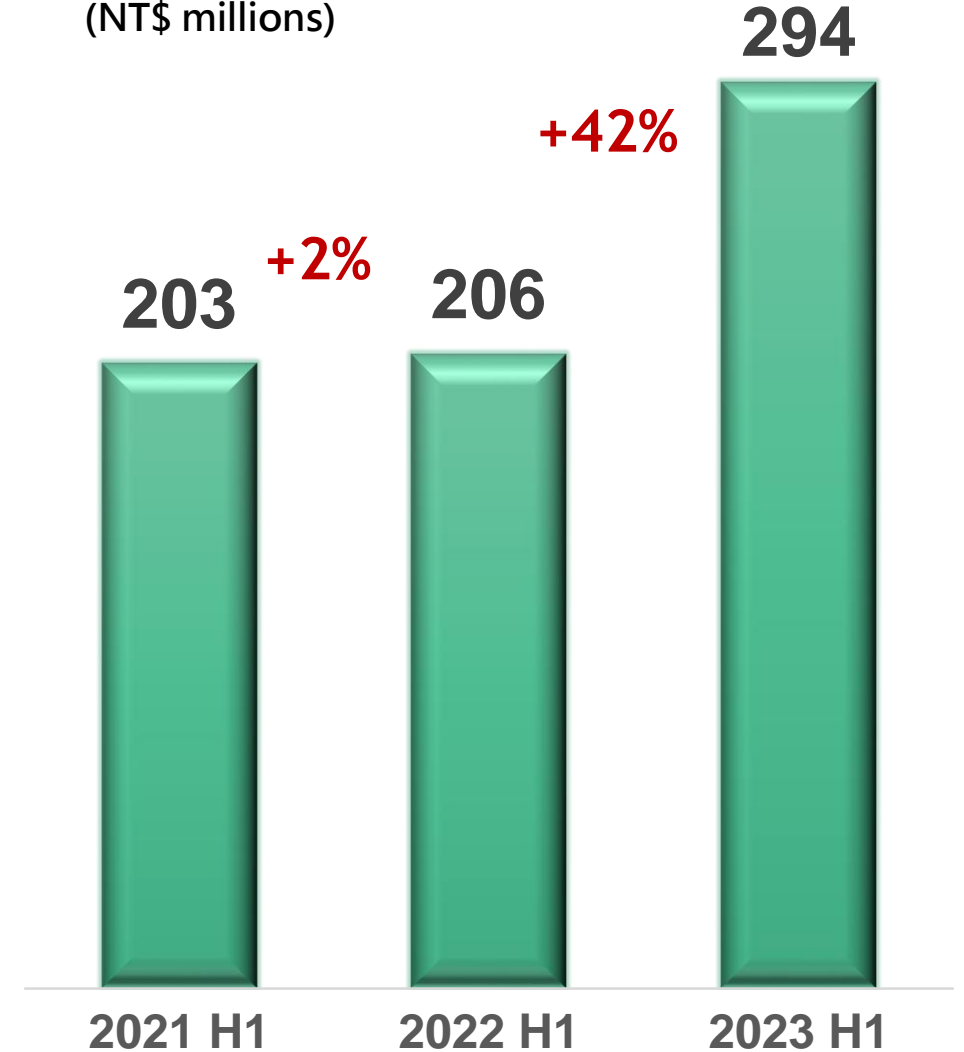
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

(NT\$ millions)

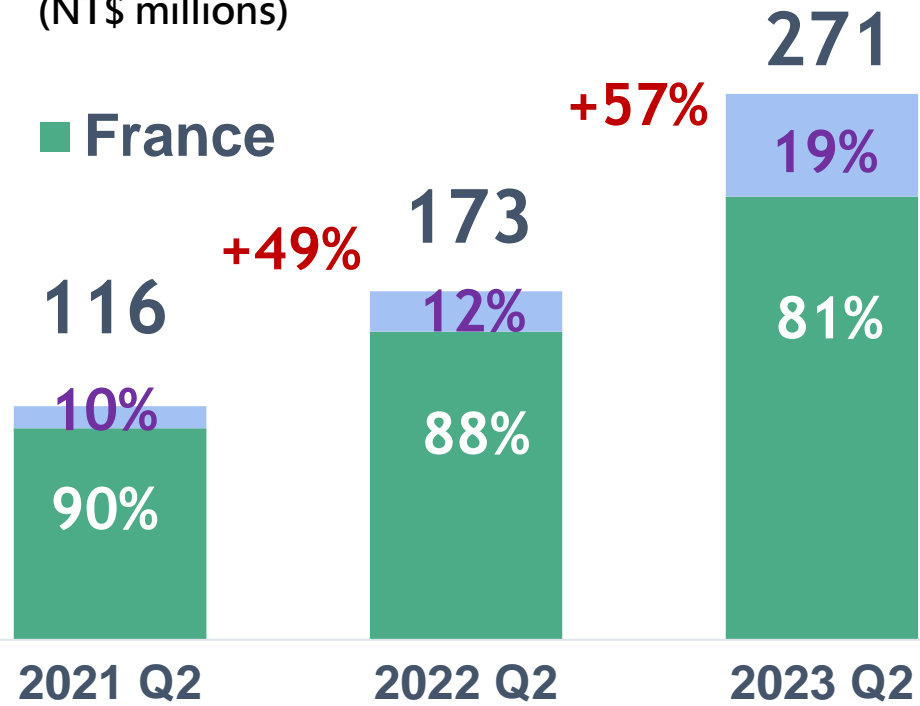


Europe Market Performance

Revenue for the 2nd quarter

(NT\$ millions)

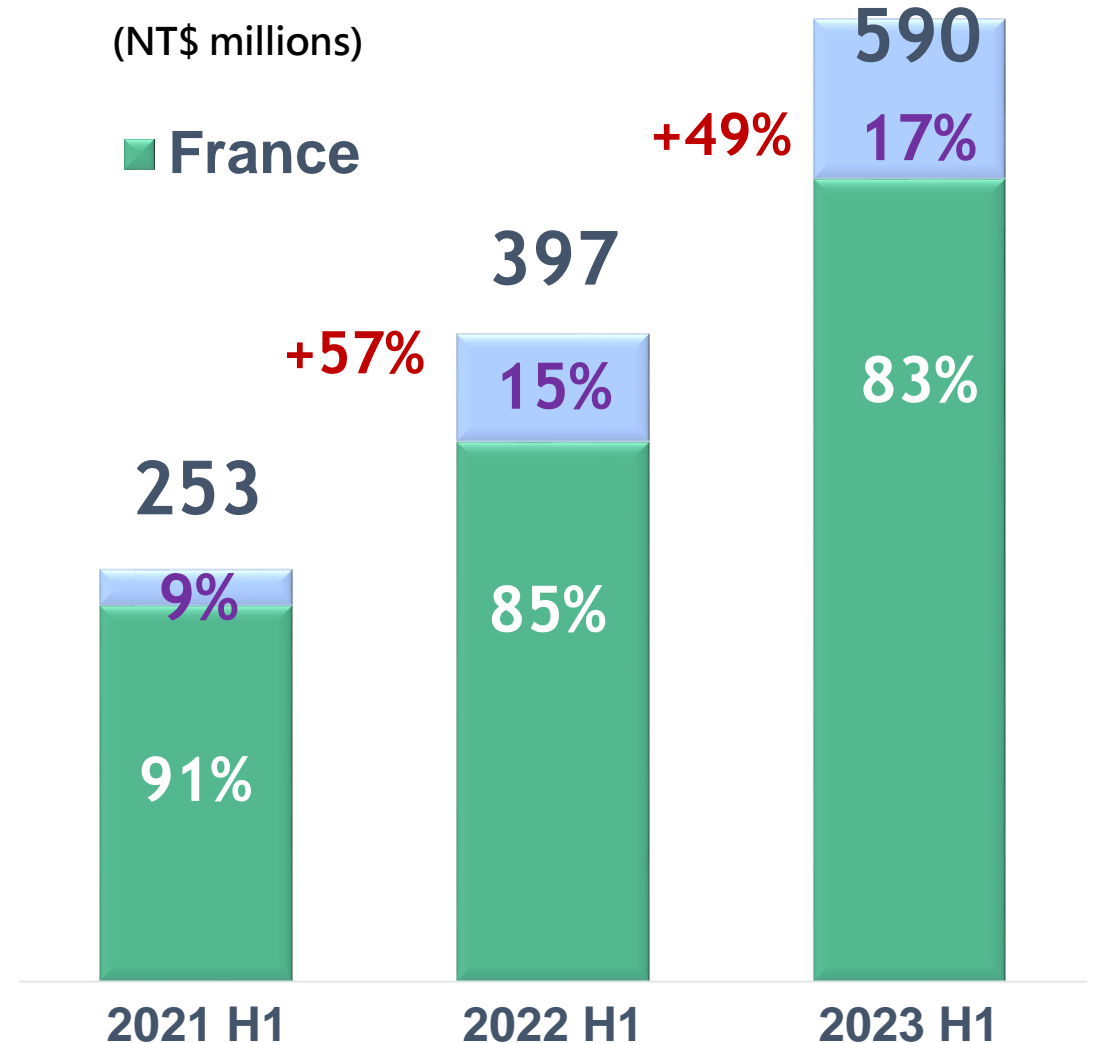
■ France



Revenue for the 1st half of the year

(NT\$ millions)

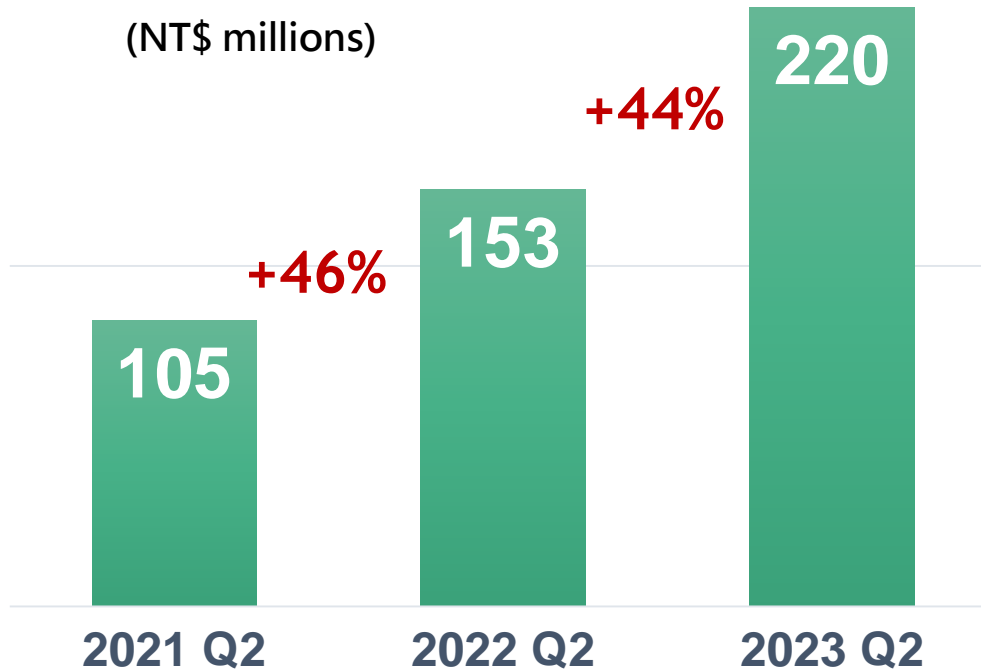
■ France



French Market Performance

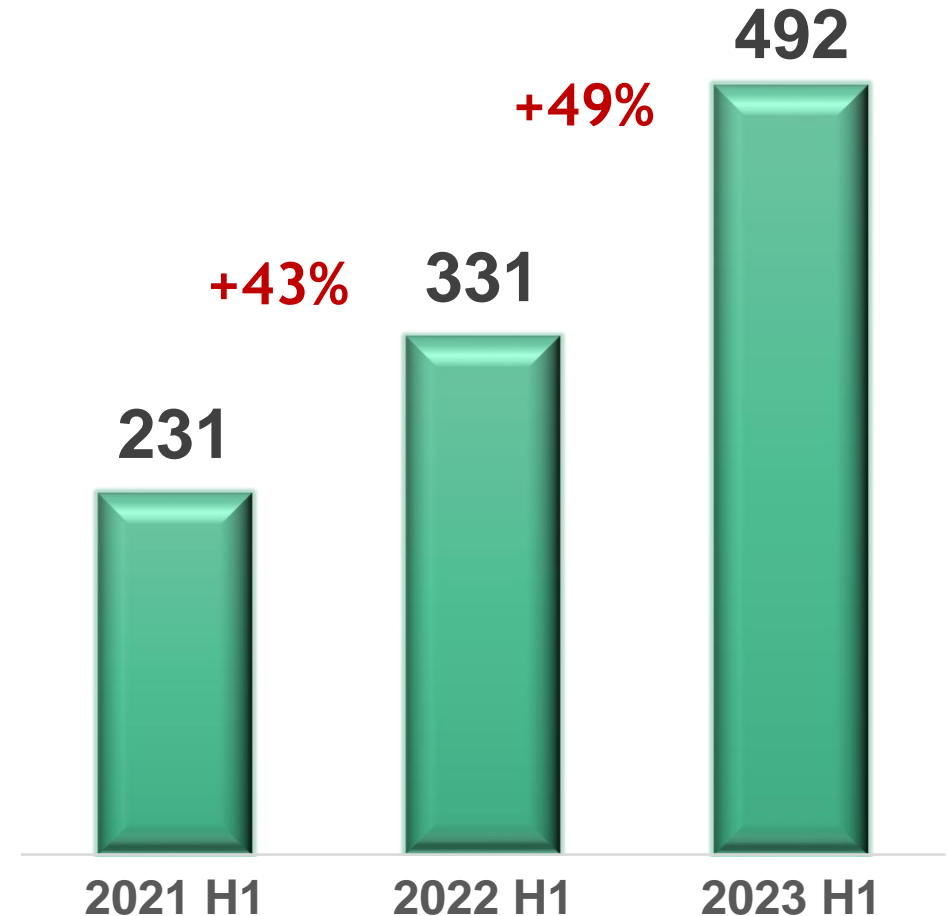
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

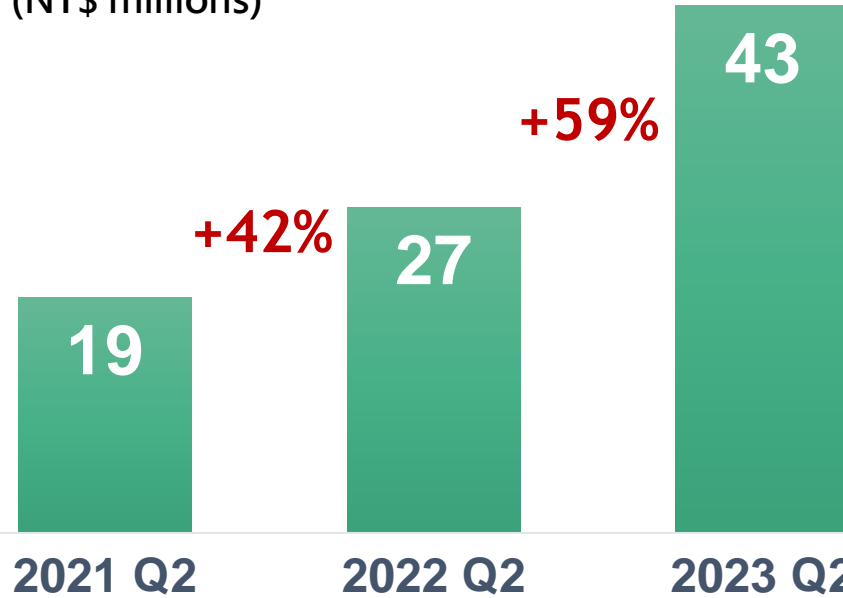
(NT\$ millions)



Japan Market Performance

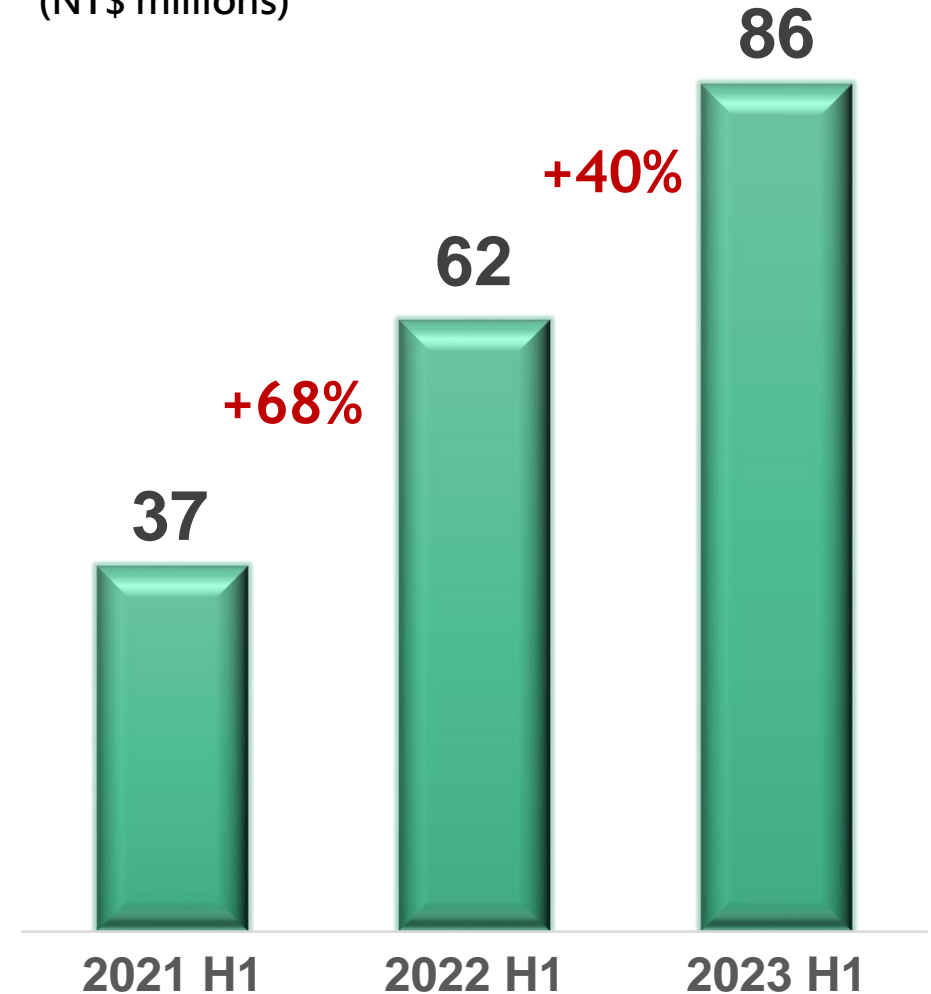
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

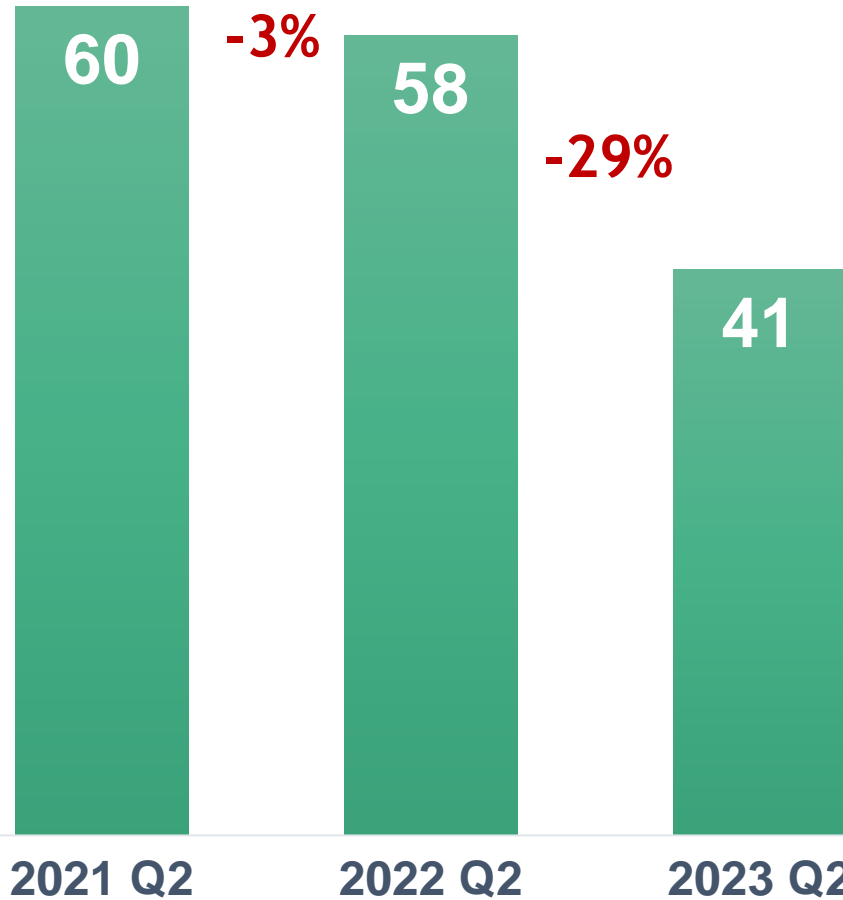
(NT\$ millions)



China Market Performance

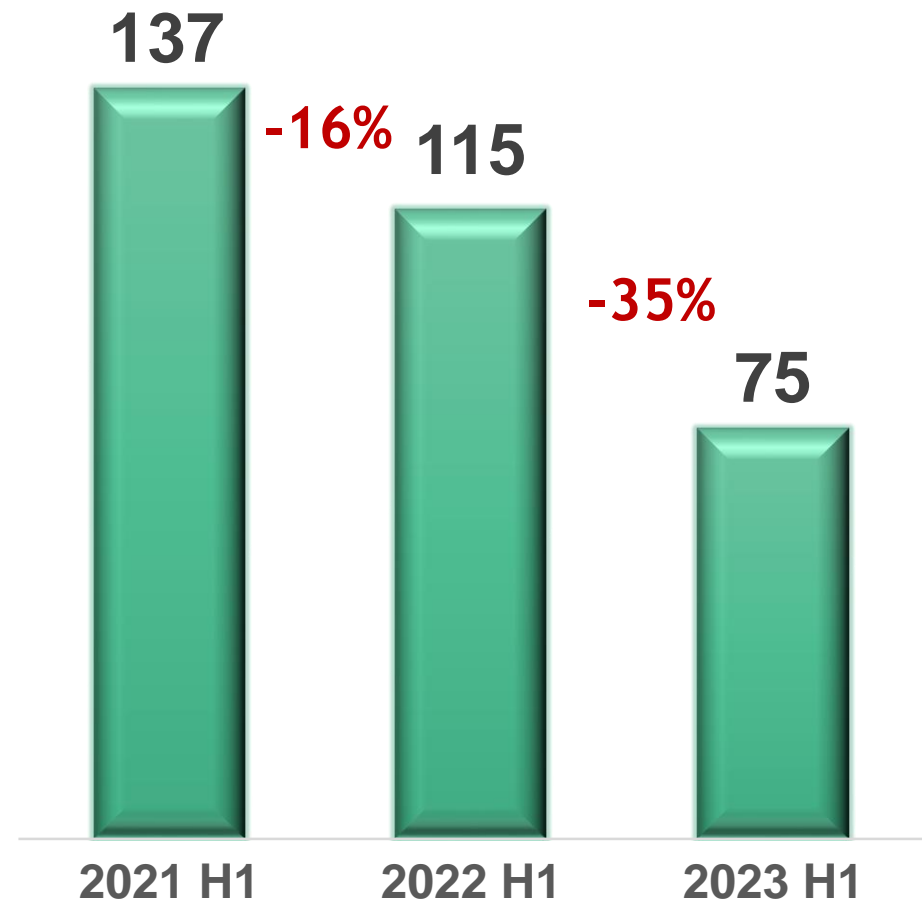
Revenue for the 2nd quarter

(NT\$ millions)



Revenue for the 1st half of the year

(NT\$ millions)



Outlook for the Second Half of 2023

2022
(NT\$ thousands)

	<u>2022 H1</u>	<u>2022 H2</u>	<u>Grow %</u>
Revenue	1,483,727	1,684,953	+14%
Operating P/L	132,467	209,115	+58%
Non-OP P/L	<u>(44,461)</u>	<u>5,900</u>	
Net Profit	<u>60,482</u>	<u>161,051</u>	+166%
EPS	0.77	2.07	

2023
(NT\$ thousands)

	<u>2023 H1</u>	<u>2023 H2</u>
Revenue	1,861,405	
Operating P/L	216,324	
Non-OP P/L	<u>(24,132)</u>	
Net Profit	<u>151,741</u>	
EPS	1.82	

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Performance in July

Revenue for July NT\$ 313M

(新台幣 佰萬元)	2022	2023	YoY%
營業收入	208.4	312.6	50%
TW	61.3	75.5	23%
INTL	35.5	42.1	19%
China	12.1	7.9	-34%
USA	33.5	55.5	65%
EU	25.6	81.2	217%
Japan	9.5	15.7	64%
A-Spine	30.8	34.7	13%

Cumulative Revenue for Jan. to Jul. NT\$ 2,175M

(新台幣 佰萬元)	2022	2023	YoY%
營業收入	1707.4	2,174.6	27%
TW	388.7	507.4	31%
INTL	252.9	245.1	-3%
China	127	83.1	-35%
USA	239.6	349.0	46%
EU	437.8	671.3	53%
Japan	71.1	101.8	43%
A-Spine	190.4	216.3	14%

Thank you for listening

Each Step We Care